

# 79-745

**Adoption of Budget and Certification of City Taxes****FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014****The City of:** GRINNELL**County Name:** POWESHIEK**Date Budget Adopted:** 02/18/13

(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-236-2600

Telephone Number

Signature

County Auditor Date Stamp

**January 1, 2012 Property Valuations**

Last Official Census

Regular

2a

261,523,821

2b

257,080,686

9,218

**Debt Service Value**

3a

316,623,821

3b

312,180,686

Ag Land

4a

1,104,847

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,118,343	2,082,354	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 135,000	132,708	52 0.51621
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 2,253,343	2,215,062	
384.1	3.00375	Ag Land	26 3,319	3,319	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 2,256,662	2,218,381	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 70,611	69,412	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 327,173	321,615	1.25103
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 218,914	215,195	0.83707
Rules	Amt Nec	Other Employee Benefits	31 651,495	640,426	2.49115
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,197,582	1,177,237	65 4.57925
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,268,193	1,246,649	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1	(A) (B)	34	0	66 0
	SSMID 2	(A) (B)	35	0	67 0
	SSMID 3	(A) (B)	36	0	68 0
	SSMID 4	(A) (B)	37	0	69 0
	SSMID 5	(A) (B)	555	0	565 0
	SSMID 6	(A) (B)	556	0	566 0
	SSMID 7	(A) (B)	1177	0	### 0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 1,268,193	1,246,649	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 302,471	298,226	70 0.95530
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 3,827,326	3,763,256	72 14.42076

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

## Fund Balance Worksheet for City of

**GRINNELL**

(1) *Annual Report FY 2012		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,149,190	2,768,754	142,810	109,937	537,642	520,981	5,229,314	1,738,624	6,967,938
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,157,145	4,160,904	1,405,646	2,356,337	5,405,493	4,252	17,489,777	4,575,836	22,065,613
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,179,247	3,859,213	1,408,718	2,337,558	5,284,370	27,241	17,096,347	4,442,926	21,539,273
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,127,088	3,070,445	139,738	128,716	658,765	497,992	5,622,744	1,871,534	7,494,278
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,127,088	3,070,445	139,738	128,716	658,765	497,992	5,622,744	1,871,534	7,494,278
Re-Est Revenues	6	4,489,347	4,760,385	1,663,159	2,068,416	2,730,516	2,500	15,714,323	5,123,805	20,838,128
Re-Est Expenditures	7	4,601,936	4,328,759	1,618,306	2,065,418	3,166,517	0	15,780,936	4,836,450	20,617,386
Ending Fund Balance	8	1,014,499	3,502,071	184,591	131,714	222,764	500,492	5,556,131	2,158,889	7,715,020
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	1,014,499	3,502,071	184,591	131,714	222,764	500,492	5,556,131	2,158,889	7,715,020
Revenues	10	4,042,304	4,475,063	1,708,697	2,092,975	7,495,295	2,500	19,816,834	5,294,436	25,111,270
Expenditures	11	4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	17,778,760	5,955,473	23,734,233
Ending Fund Balance	12	662,772	3,565,263	179,591	135,214	2,548,373	502,992	7,594,205	1,497,852	9,092,057

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

## EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,124,849	257,532						1,382,381	1,420,502	1,372,627
Jail	2								0	0	0
Emergency Management	3	2,125							2,125	2,125	1,070
Flood Control	4								0	0	0
Fire Department	5	362,212	124,641						486,853	463,693	404,796
Ambulance	6	146,866							146,866	142,586	138,436
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,700							11,700	9,700	7,948
Other Public Safety	10	83,256							83,256	89,264	78,958
TOTAL (lines 1 - 10)	11	1,731,008	382,173	0			0		2,113,181	2,127,870	2,003,835
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	94,332	557,350						651,682	599,134	426,997
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		96,200						96,200	90,991	84,082
Traffic Control and Safety	15		84,280						84,280	46,871	55,295
Snow Removal	16		212,400						212,400	209,093	132,030
Highway Engineering	17								0	0	0
Street Cleaning	18		90,924						90,924	103,251	60,535
Airport (if not Enterprise)	19	80,743							80,743	110,280	83,064
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		621,390						621,390	341,500	678,711
TOTAL (lines 12 - 21)	22	175,075	1,662,544	0			0		1,837,619	1,501,120	1,520,714
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	898
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	898
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	485,941	20,000						505,941	535,514	428,048
Museum, Band and Theater	32	9,000							9,000	21,000	16,197
Parks	33	142,440							142,440	142,919	125,636
Recreation	34	202,081							202,081	195,995	174,833
Cemetery	35	98,278							98,278	99,755	92,047
Community Center, Zoo, & Marina	36	2,000							2,000	2,800	5,084
Other Culture and Recreation	37	215,850							215,850	223,931	619,498
TOTAL (lines 31 - 37)	38	1,155,590	20,000	0			0		1,175,590	1,221,914	1,461,343

## EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	50,000	159,040	485,053					694,093	481,224	183,754
Housing and Urban Renewal	41	67,642							67,642	254,493	37,663
Planning & Zoning	42	200,665							200,665	212,934	256,764
Other Com & Econ Development	43	63,442	110,580						174,022	418,542	371,228
	44										
TOTAL (lines 39 - 44)	45	381,749	269,620	485,053			0		1,136,422	1,367,193	849,409
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	39,600							39,600	34,638	33,963
Clerk, Treasurer, & Finance Adm.	47	160,085							160,085	152,268	131,916
Elections	48	4,000							4,000	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	17,486
City Hall & General Buildings	50	165,983							165,983	163,914	238,188
Tort Liability	51	60,000	17,233						77,233	76,022	64,278
Other General Government	52	453,941	840,122						1,294,063	1,250,184	706,529
TOTAL (lines 46 - 52)	53	898,609	857,355	0			0		1,755,964	1,692,026	1,192,360
<b>DEBT SERVICE</b>					1,802,135				1,802,135	1,828,714	1,675,623
Gov Capital Projects	55					5,074,786			5,074,786	2,642,383	4,934,388
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		5,074,786	0		5,074,786	2,642,383	4,934,388
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0		14,897,697	12,383,220	13,638,570
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,486,318	1,486,318	1,417,037	1,115,095
Sewer Utility	60							1,479,667	1,479,667	1,364,655	1,242,780
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,080,374	1,080,374	1,087,833	1,129,896
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							523,601	523,601	200,025	115,405
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							566,013	566,013	565,700	549,550
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,135,973	5,135,973	4,635,250	4,152,726
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0	5,135,973	20,033,670	17,018,470	17,791,296
Regular Transfers Out	75	50,000	1,220,179		287,340	94,900		819,500	2,471,919	2,272,008	3,747,977
Internal TIF Loan / Repayment Transfers Out	76			1,228,644					1,228,644	1,326,908	0
Total ALL Transfers Out	77	50,000	1,220,179	1,228,644	287,340	94,900	0	819,500	3,700,563	3,598,916	3,747,977
Total Expenditures & Fund Transfers Out (lines 75+76)	78	4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	5,955,473	23,734,233	20,617,386	21,539,273
Ending Fund Balance June 30	79	662,772	3,565,263	179,591	135,214	2,548,373	502,992	1,497,852	9,092,057	7,715,020	7,494,278

## CITY OF

## GRINNELL

The last two columns will fill in once  
the Re-Est forms are completed

REVENUES DETAIL													
Fiscal Year Ending						2014		Fiscal Years					
(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)		
REVENUES & OTHER FINANCING SOURCES													
Taxes Levied on Property	1	2,218,381	1,246,649		298,226	0			3,763,256	3,690,707	3,718,484		
Less: Uncollected Property Taxes - Levy Year	2								0				
Net Current Property Taxes (line 1 minus line 2)	3	2,218,381	1,246,649		298,226	0			3,763,256	3,690,707	3,718,484		
Delinquent Property Taxes	4								0	0	0		
TIF Revenues	5				1,706,697					1,706,697	1,661,159	1,403,920	
Other City Taxes:													
Utility Tax Replacement Excise Taxes	6	38,281	21,544		4,245	0			64,070	66,390	64,563		
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0		
Parimutuel wager tax	8								0	0	0		
Gaming wager tax	9								0	0	0		
Mobile Home Taxes	10								0	0	2,822		
Hotel/Motel Taxes	11		300,000						300,000	285,550	281,069		
Other Local Option Taxes	12		982,000						982,000	982,000	1,065,382		
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,281	1,303,544		4,245	0			1,346,070	1,333,940	1,413,836		
Licenses & Permits	14	73,350		2,000	3,500	3,000		30,985	73,350	71,125	78,285		
Use of Money & Property	15	160,116	13,950								213,551	179,430	198,436
Intergovernmental:													
Federal Grants & Reimbursements	16	91,961				1,153,000			1,244,961	797,122	1,985,151		
Road Use Taxes	17		884,928								884,928	866,492	874,337
Other State Grants & Reimbursements	18	34,500									2,046,846	173,377	147,560
Local Grants & Reimbursements	19	66,426									66,426	49,689	78,009
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,887	884,928						0	0	3,165,346	0	4,243,161
Charges for Fees & Service:													
Water Utility	21								1,489,950	1,489,950	1,415,305		
Sewer Utility	22								1,664,488	1,664,488	1,457,438		
Electric Utility	23								0	0	0		
Gas Utility	24								0	0	0		
Parking	25								0	0	0		
Airport	26								0	0	0		
Landfill/Garbage	27								1,176,500	1,176,500	1,073,778		
Hospital	28								0	0	0		
Transit	29								0	0	0		
Cable TV, Internet & Telephone	30								0	0	0		
Housing Authority	31								0	0	0		
Storm Water Utility	32								276,500	276,500	272,158		
Other Fees & Charges for Service	33	439,526							439,526	439,526	879,024		
Subtotal - Charges for Service (lines 21 thru 33)	34	439,526	0			0	0	0	4,607,438	5,046,964	5,274,340		
Special Assessments	35									0	0	5,612	
Miscellaneous	36	735,652	97,592					214,900	2,500	656,013	1,706,657	3,141,831	
Other Financing Sources:													
Regular Operating Transfers In	37	134,111	818,400		0	992,068	527,340			2,471,919	2,272,008	2,625,594	
Internal TIF Loan Transfers In	38	50,000	110,000	794,936		273,708			1,228,644	1,326,908	1,122,383		
Subtotal ALL Operating Transfers In	39	184,111	928,400	1,787,004		801,048	0	0	3,700,563	3,598,916	3,747,977		
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						3,311,001		3,311,001	0	35,308		
Proceeds of Capital Asset Sales	41								0	0	0		
Subtotal-Other Financing Sources (lines 38 thru 40)	42	184,111	928,400	0	1,787,004	4,112,049	0	0	7,011,564	3,598,916	3,783,285		
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	4,042,304	4,475,063	1,708,697	2,092,975	7,495,295	2,500	5,294,436	25,111,270	20,838,128	22,065,613		
Beginning Fund Balance July 1	44	1,014,499	3,502,071	184,591	131,714	222,764	500,492	2,158,889	7,715,020	7,494,278	6,967,938		
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,056,803	7,977,134	1,893,288	2,224,689	7,718,059	502,992	7,453,325	32,826,290	28,332,406	29,033,551		

## CITY OF

## GRINNELL

Department of Management

## ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,218,381	1,246,649		298,226	0			3,763,256	3,690,707	3,718,484
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,218,381	1,246,649		298,226	0			3,763,256	3,690,707	3,718,484
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,706,697					1,706,697	1,661,159	1,403,920
Other City Taxes	6	38,281	1,303,544		4,245	0			1,346,070	1,333,940	1,413,836
Licenses & Permits	7	73,350	0					0	73,350	71,125	78,285
Use of Money and Property	8	160,116	13,950	2,000	3,500	3,000	0	30,985	213,551	179,430	198,436
Intergovernmental	9	192,887	884,928	0	0	3,165,346		0	4,243,161	1,886,680	3,085,057
Charges for Fees & Service	10	439,526	0		0	0	0	4,607,438	5,046,964	5,274,340	4,277,409
Special Assessments	11	0	0		0	0		0	0	0	5,612
Miscellaneous	12	735,652	97,592		0	214,900	2,500	656,013	1,706,657	3,141,831	4,101,289
Sub-Total Revenues	13	3,858,193	3,546,663	1,708,697	305,971	3,383,246	2,500	5,294,436	18,099,706	17,239,212	18,282,328
<b>Other Financing Sources:</b>											
Total Transfers In	14	184,111	928,400	0	1,787,004	801,048	0	0	3,700,563	3,598,916	3,747,977
Proceeds of Debt	15	0	0	0	0	3,311,001		0	3,311,001	0	35,308
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,042,304	4,475,063	1,708,697	2,092,975	7,495,295	2,500	5,294,436	25,111,270	20,838,128	22,065,613
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,731,008	382,173	0			0		2,113,181	2,127,870	2,003,835
Public Works	19	175,075	1,662,544	0			0		1,837,619	1,501,120	1,520,714
Health and Social Services	20	2,000	0	0			0		2,000	2,000	898
Culture and Recreation	21	1,155,590	20,000	0			0		1,175,590	1,221,914	1,461,343
Community and Economic Development	22	381,749	269,620	485,053			0		1,136,422	1,367,193	849,409
General Government	23	898,609	857,355	0			0		1,755,964	1,692,026	1,192,360
Debt Service	24	0	0	0	1,802,135		0		1,802,135	1,828,714	1,675,623
Capital Projects	25	0	0	0		5,074,786	0		5,074,786	2,642,383	4,934,388
Total Government Activities Expenditures	26	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0		14,897,697	12,383,220	13,638,570
Business Type Proprietary: Enterprise & ISF	27							5,135,973	5,135,973	4,635,250	4,152,726
Total Gov & Bus Type Expenditures	28	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0	5,135,973	20,033,670	17,018,470	17,791,296
Total Transfers Out	29	50,000	1,220,179	1,228,644	287,340	94,900	0	819,500	3,700,563	3,598,916	3,747,977
Total ALL Expenditures/Fund Transfers Out	30	4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	5,955,473	23,734,233	20,617,386	21,539,273
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-351,727	63,192	-5,000	3,500	2,325,609	2,500	-661,037	1,377,037	220,742	526,340
Beginning Fund Balance July 1	33	1,014,499	3,502,071	184,591	131,714	222,764	500,492	2,158,889	7,715,020	7,494,278	6,967,938
Ending Fund Balance June 30	34	662,772	3,565,263	179,591	135,214	2,548,373	502,992	1,497,852	9,092,057	7,715,020	7,494,278

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GRINNELLFiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	CAPITAL LOAN 2014	287,340	MAR 13	287,340			287,340		287,340
(2)	T-HANGAR CLN 2006B	108,755	MAY 05	12,526	2,605		15,131		15,131
(3)	CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08	25,000	7,260	500	32,760	32,760	0
(4)	GO LOCAL OPTION SALES TAX 2008	6,500,000	MAY 08		252,125	500	252,625	252,625	0
(5)	GO LOCAL OPTION SALES TAX 2009	3,700,000	FEB 09	495,000	78,580	500	574,080	574,080	0
(6)	SEWER REVENUE CAPITAL LOAN NOTE 09B	2,210,000	JULY 09	435,000	18,563	500	454,063	454,063	0
(7)	WATER REVENUE CAPITAL LOAN NOTE 09A	500,000	JULY 09	105,000	6,450	500	111,950	111,950	0
(8)	GO CAPITAL LOAN NOTE 09 (LOST)	1,900,000	OCT 09	110,000	54,863	500	165,363	165,363	0
(9)	CENTRAL BUSINESS DISTRICT 2010A REFINANCING	2,280,000	FEB 10	240,000	30,320	500	270,820	270,820	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,709,866	450,766	3,500	2,164,132	1,861,661	302,471

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **GRINNELL**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center

on 02/18/2013 at 7:00 p.m.

(Date) xx/xx/xx

(hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-236-2600

phone number

P. Kay Cmelik

City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,763,256	3,690,707	3,718,484
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,763,256</b>	<b>3,690,707</b>	<b>3,718,484</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,706,697	1,661,159	1,403,920
Other City Taxes	6	1,346,070	1,333,940	1,413,836
Licenses & Permits	7	73,350	71,125	78,285
Use of Money and Property	8	213,551	179,430	198,436
Intergovernmental	9	4,243,161	1,886,680	3,085,057
Charges for Fees & Service	10	5,046,964	5,274,340	4,277,409
Special Assessments	11	0	0	5,612
Miscellaneous	12	1,706,657	3,141,831	4,101,289
Other Financing Sources	13	7,011,564	3,598,916	3,783,285
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>25,111,270</b>	<b>20,838,128</b>	<b>22,065,613</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,113,181	2,127,870	2,003,835
Public Works	16	1,837,619	1,501,120	1,520,714
Health and Social Services	17	2,000	2,000	898
Culture and Recreation	18	1,175,590	1,221,914	1,461,343
Community and Economic Development	19	1,136,422	1,367,193	849,409
General Government	20	1,755,964	1,692,026	1,192,360
Debt Service	21	1,802,135	1,828,714	1,675,623
Capital Projects	22	5,074,786	2,642,383	4,934,388
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>14,897,697</b>	<b>12,383,220</b>	<b>13,638,570</b>
Business Type / Enterprises	24	5,135,973	4,635,250	4,152,726
<b>Total ALL Expenditures</b>	<b>25</b>	<b>20,033,670</b>	<b>17,018,470</b>	<b>17,791,296</b>
Transfers Out	26	3,700,563	3,598,916	3,747,977
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>23,734,233</b>	<b>20,617,386</b>	<b>21,539,273</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,377,037</b>	<b>220,742</b>	<b>526,340</b>
Beginning Fund Balance July 1	29	7,715,020	7,494,278	6,967,938
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>9,092,057</b>	<b>7,715,020</b>	<b>7,494,278</b>